



AGENDA ITEM: 5

DATE OF MEETING: October 19, 2011

ACTION: _____

INFORMATION: X

**FISCAL YEAR-END SUMMARY
(FISCAL YEAR ENDING JUNE 30, 2010)**

SUMMARY

Staff will provide the Commission fiscal briefings in four areas: First 5 California's year-end revenue and expenditures for Fiscal Year (FY) 2010-11, revenue projections through FY 2014-15, the Fund Condition beginning FY 2011-12, and revenue trends.

BACKGROUND

Pursuant to Health and Safety Code (HSC) section 130105, the California Children and Families Trust Fund (hereinafter referred to as "the Fund"), was created in the State Treasury and consists of Proposition 10 revenues collected pursuant to the taxes imposed by Section 30131.2 of the Revenue and Taxation Code.

The Board of Equalization (BOE) administers the Fund and determines the amounts to be transferred to the following seven Proposition 10 Funds: Counties, Mass Media Communications, Education, Child Care, Research and Development, Administration, and Unallocated. HSC section 130105 establishes the percentage of funds to be disbursed to each account, which are all interest-bearing accounts.

The BOE determines the amount for adjustments to the Fund prior to the transfer of funds to the designated state commission and county commission funds. These adjustments include the annual backfill to the Prop 99 Fund and Breast Cancer Fund and the monthly BOE operational costs for tax collection and enforcement programs.

Attachment A, Funding Structure, provides an overview of how the funds are transferred to the individual Proposition 10 state and county commission funds. Per HSC sections 130100 to 130155, First 5 California disburses 80 percent of Proposition 10 tobacco tax revenue to county commissions monthly if requirements specified in statute have been met. Each month, the BOE provides First 5 California with the amount of tobacco tax revenue that is available for disbursement to the county commissions. These funds are transferred into the County Fund. County commissions receive the portion of the total moneys available to all county commissions equal to the percentage of the number of births recorded in the relevant county in proportion to the entire number of births recorded in California. Interest that accumulates in the County Account is also disbursed annually to the county commissions using this same formula.

First 5 California's Administrative Services Division (ASD) disburses funds from the six state funds consistent with the directives of the State Commission and the Executive Director or Chief Deputy Director, and the Bylaws for the California Children and Families Commission. ASD also maintains financial records of disbursements.

The annual Financial Statement Audits of the Children and Families Trust Fund and Related Accounts are available on <http://www.cffc.ca.gov/commission/fiscal.asp>. The audit report for FY 2010-11 will be available in December 2011.

FY 2010/11 YEAR END SUMMARY:

Revenue Collection, Fund Administration and Adjustments

The total Proposition 10 tobacco tax revenue collected by the BOE in FY 2009-10 (prior to BOE adjustments) was \$512.5 million. The total revenue received in FY 2010-11 was \$504.5, representing a 1.56% decrease in revenue from FY 2009-10.

As represented in Agenda Item 5, Attachment B, the BOE adjustments to the tax revenue include the following:

- The FY 2010-11 Backfill totaled \$20.2 million, a decrease of 7.34% from FY 2009-10.
- Adjustments for BOE operational costs for tax collection and enforcement activities totaled \$14.2 million, an increase of 21.37% from FY 2009-10.

The amount of monthly revenue received varies each month, each year. During the first and fourth quarters of each year, revenues received are consistently higher than during the second and third quarters. The BOE calculated backfill typically occurs during the second quarter. Agenda Item 5, Attachment C, First 5 California Trust Fund History, demonstrates the variance in monthly Proposition 10 tax revenues collected each year.

In FY 2010-11, the BOE transferred a total of \$470,254,327 to the seven state and county funds.

The State Commission's share of the FY 2010-11 tobacco tax revenue available to transfer (after backfill and Board of Equalization adjustments occur) totaled \$94.05 million, representing a 1.86% decrease from FY 2009-10 revenue (\$95.8 million). Eighty percent of the total amount available for transfer was directed to the county fund totaling \$376.2 million.

Surplus Money Investment Fund Earnings

First 5 California investments consist of cash in excess of current needs on deposit in the State Surplus Money Investment Fund (SMIF). The Fund and related accounts participate in the State of California's Pooled Money Investment Program, whereby cash

on deposit in the State Treasury determined to be in excess of immediate needs is transferred to the SMIF for investment purposes. All earnings derived from investment of the SMIF are apportioned to the contributing fund as provided in the Government Code.

The rate of interest earned on investment changes regularly and is posted to First 5 California's accounts quarterly. Currently, the interest rate is 0.480%, as reflected in the Yield Rate Charts developed by the State Controllers' Office located at: <http://www.sco.ca.gov/Files-ARD/smifrate.pdf>.

Table 1 provides a summary of SMIF revenue by account beginning with FY 2007-08 through FY 2010-11.

**TABLE 1
SMIF Revenue by Account**

	FY 07-08	FY 08-09	FY 09-10	FY 10-11
Media	\$2,860,932	\$1,843,497	\$592,458	\$184,025
Education	\$6,119,513	\$2,748,882	\$653,916	\$353,841
Child Care	\$3,001,928	\$1,341,339	\$343,215	\$173,764
Research	\$3,518,258	\$1,669,417	\$455,931	\$227,359
Administration	\$1,082,924	\$549,629	\$157,822	\$115,721
Unallocated	\$168,851	\$359,669	\$176,966	\$149,310

In FY 2010-11 First 5 California received a total of \$1,204,020 in interest earnings for all state accounts, representing a decrease of 49% from FY 2009-10 interest earnings (\$2,380,308.32). First 5 California has seen a 93% decrease in interest earnings from 2007-08, when California started experiencing the latest economic downturn. With the decrease each year in our fund balance and the significant reduction in the interest yield rates, the interest earning on First 5 California accounts are minimal.

FY 2010-11 Fund Condition

The fund and related accounts are classified as "Other Government Cost Funds" for State of California financial reporting purposes. Other Governmental Cost Funds are special revenue funds used to account for revenues restricted by law for specified purposes. Table 2 on the following page provides a summary of First 5 California's Fund Condition as of June 30, 2011.

TABLE 2
FY 2010-11 Fund Condition Overview

2010-11 Fund Condition (Dollars in Millions)	
	Actual 2010-11
Prior Year Fund Balance	\$252
Revenues and Transfers	\$97
Total Resources Available	\$349
Expenditures ¹	\$222
Ending Fund Balance	\$127

¹Includes Accruals and Encumbrances

Table 3 shows First 5 California's fiscal year (FY) 2010-11 year end revenue and expenditure results and the FY 2010-11 year end balances by fund. Each of the following First 5 California funds ended FY 2010-11 in a positive position.

TABLE 3
Summary of FY 2010-11 Revenue/Expenditures by Account

Fund	FY 2010-11 Revenue	FY 2010-11 Expenditure	FY 2010-11 End Balance
Mass Media Communications	\$29,034,917.47	\$33,985,832.45	\$31,407,194.63
Education	\$24,710,080.74	\$70,379,378.70	\$25,052,047.54
Child Care	\$14,281,394.02	\$28,786,338.71	\$23,130,745.10
Research and Development	\$14,334,988.69	\$50,160,389.60	\$17,832,745.13
Administration	\$4,818,785.83	\$4,994,197.09	\$24,360,806.27
Unallocated ¹	\$9,554,396.06	\$33,344,204.78	\$5,426,452.66
Totals	\$96,734,562.81	\$221,650,341.33	\$127,209,991.33

All five local assistance funds show expenditures in FY 2010-11 that exceeded revenue received in those funds. The State Commission approved these expenditures through the assignment of funds from prior year fund balances (also referred to as carryover).

The FY 2010-11 year-end fund balance totals \$127.2 million, representing a 49.5% decrease from the FY 2009-10 year-end fund balance.

In FY 2010-11 all personnel and administrative overhead costs totaled \$3.66 million. General operating expenses and equipment for FY 2010-11 totaled \$1.33 million.

FY 2010-11 Fund Balance Reporting

In March 2009, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. Statement 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications. Statement 54 is effective for California governmental financial statements beginning with FY 2010-11. Fund balance amounts will be reported in the following classifications:

- Nonspendable – amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
- Restricted – amounts constrained by external parties, constitutional provision, or enabling legislation.
- Committed – amounts constrained by a government using its highest level of decision-making authority, i.e., the State Commission. To be reported as committed, amounts cannot be used for any other purpose unless the Commission takes the same highest level action to remove or change the constraint.
- Assigned – amounts a government intends to use for a particular purpose, i.e., Executive Director who has been delegated authority. Never in excess of total fund balance.
- Unassigned – amounts that are not constrained.

As mentioned earlier, First 5 California's audit opinion for the fiscal year, that ended June 30, 2011, will be available in December 2010 and will be presented to the State Commission at its January 2012 commission meeting.

Revenue Trends

Attached to Agenda Item 5 are several updated fiscal tracking charts and tables that provide a multi-year picture of revenue projections, actual revenue received, and FY 2011-12 projected revenue by accounts. A description of each attachment follows:

- Attachment D provides an overview of actual and projected revenue by fiscal year for both county commissions and First 5 California.
- Attachment E provides a comparison of Proposition 10 revenue projections with actual revenue received for eight prior fiscal years.
- Attachment F provides a two-year-revenue comparison by month for FY 2009-10 and FY 2010-11 actual revenue received, for state and counties combined, July

through June. This chart demonstrates the variance in monthly revenue received from year to year.

- Attachment G shows the distribution of projected revenue for FY 2011-12, by account.

Financial Plan for FY 2010-11 through FY 2014-15

First 5 California's Financial Plan is based on actual cash balances for FY 2010-11 and projected cash balances, estimated revenues, and expenditures for current and three budget years, which run from July 1 through June 30.

The First 5 California Financial Plan, Attachment H, is organized by fiscal year and designed to show the beginning "cash" balances available on July 1 of each fiscal year, the obligated full-year expenditures by project, the amount of projected current year revenue needed to meet current year obligations for each First 5 California account, and the projected year-end balance. A negative number showing in the subtotal of any account does not represent an obligation or funding deficit, but the amount of funds needed from the current year revenue to meet current year obligations. As a conservative practice, First 5 California strives to retain approximately half of the projected revenue in each fiscal year for budget year carry over to ensure sufficient cash is available to meet obligations.

General Discussion

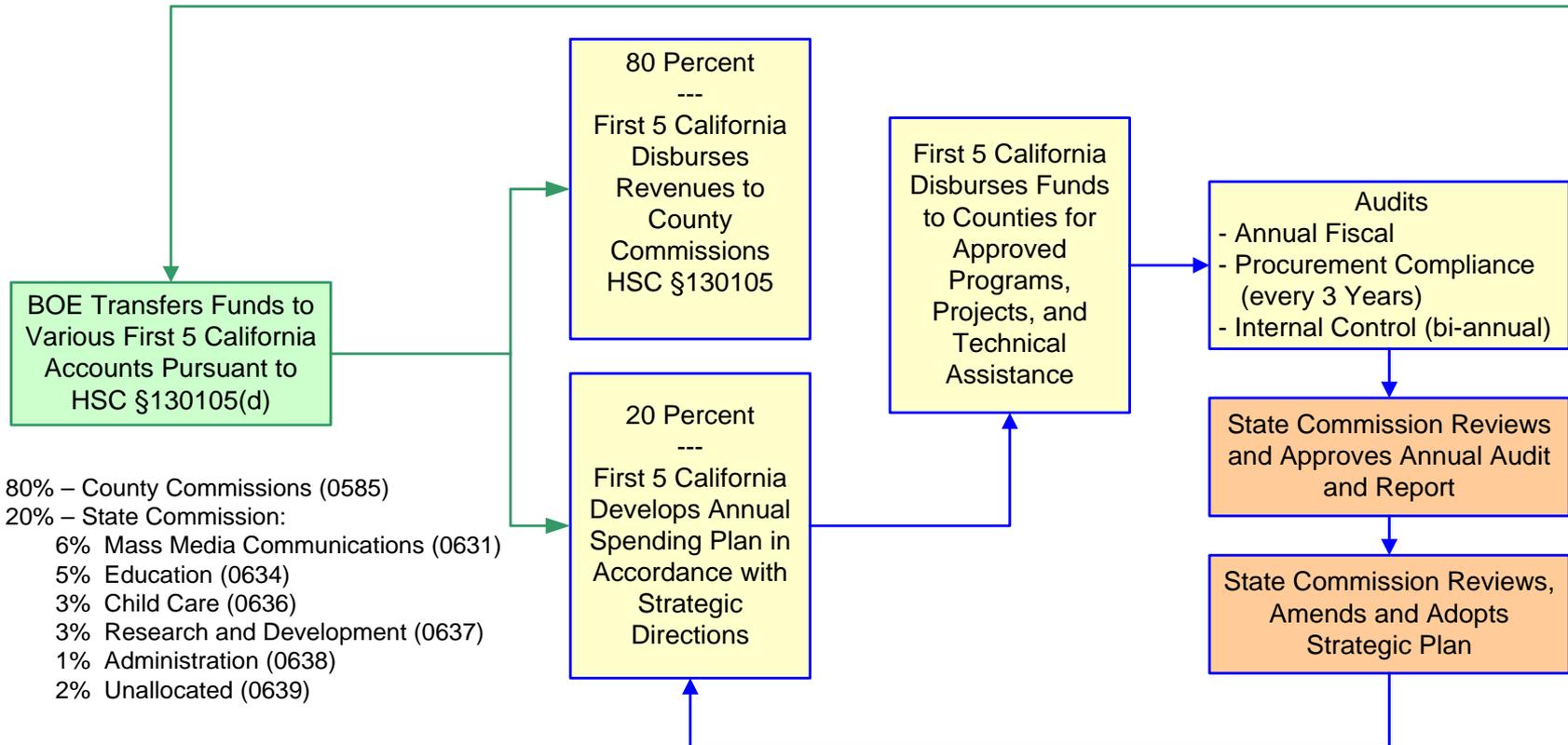
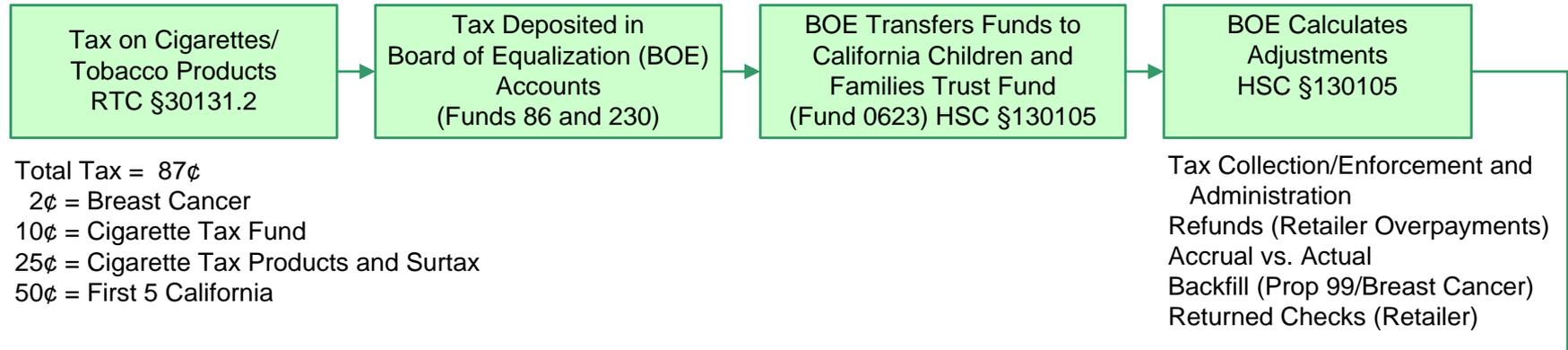
As revenue is received through the year, we typically don't realize the full fiscal year amount until August or September of the following fiscal year.

First 5 California operates on a cash basis. In order to encumber funds (set aside funds for current commitments and obligations of the state commission), there must either be a carry over cash balance sufficient to cover these costs or projected revenue that would ensure sufficient cash in the given fiscal year to cover fiscal year obligations.

For the first time, beginning with FY 2011-12, First 5 California will have to depend on current year revenue to meet current year obligations. It is fiscally prudent to retain approximately one half of the projected revenue in each fiscal year for the budget year carryover to ensure sufficient cash is available to meet obligations.

Terry Miller, Chief of the Administrative Services Division, will present additional detail related to Fiscal Year End figures and funding changes, and highlight spending commitments for Fiscal Year 2011-12 through Fiscal Year 2014-2015.

- Attachments:
- A. Funding Structure Diagram
 - B. BOE Adjustments (Enforcement, Administration, and Backfill)
 - C. BOE Historical Trust Fund History for First 5 California
 - D. Graphical Display of Six-Year Actual and Projected Revenue
 - E. Comparison of Prop. 10 Revenue Projections and Actuals
 - F. Two-Year Revenue Comparison by Month
 - G. Fiscal Year 2009/10 Projected Revenue by Account
 - H. Financial Plan



Board of Equalization (BOE) adjustments to total Proposition 10 tax revenues collected are deducted before any disbursement to First 5 California accounts. The two primary deductions include BOE tax collection, enforcement and administrative costs and Proposition 99 backfill amounts. A summary of these costs over the past decade is listed below:

BOE Administration

FY 98-99	\$570,000
FY 99-00	\$876,000
FY 00-01	\$886,000
FY 01-02	\$959,416
FY 02-03	\$1,974,530
FY 03-04	\$2,301,371
FY 04-05	\$4,642,000
FY 05-06	\$4,958,000
FY 06-07	\$7,388,000
FY 07-08	\$11,162,000
FY 08-09	\$11,721,382
FY 09-10	\$12,693,653
FY 10-11	\$14,229,862

Backfill

FY 00-01	\$24,000,000
FY 01-02	\$25,900,000
FY 02-03	\$35,500,000
FY 03-04	\$21,700,000
FY 04-05	\$21,300,000
FY 05-06	\$20,300,000
FY 06-07	\$18,500,000
FY 07-08	\$19,600,000
FY 08-09	\$21,200,000
FY 09-10	\$21,800,000
FY 10-11	\$20,200,000



State SMIF Revenue

FOUR YEAR SUMMARY



— State SMIF Revenue

FY 07/08

FY 08/09

FY 09/10

FY 10/11

\$16,752,407

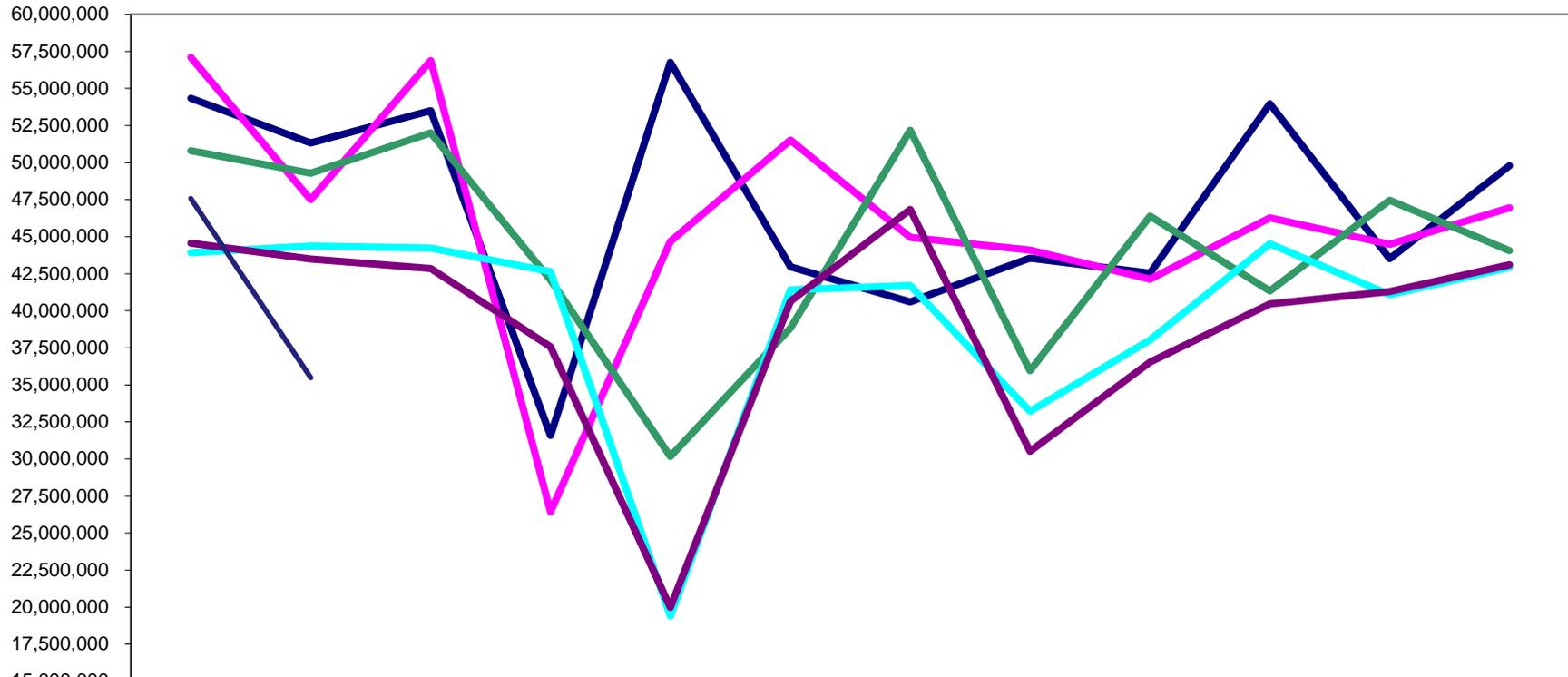
\$8,512,433

\$2,380,308

\$1,204,020



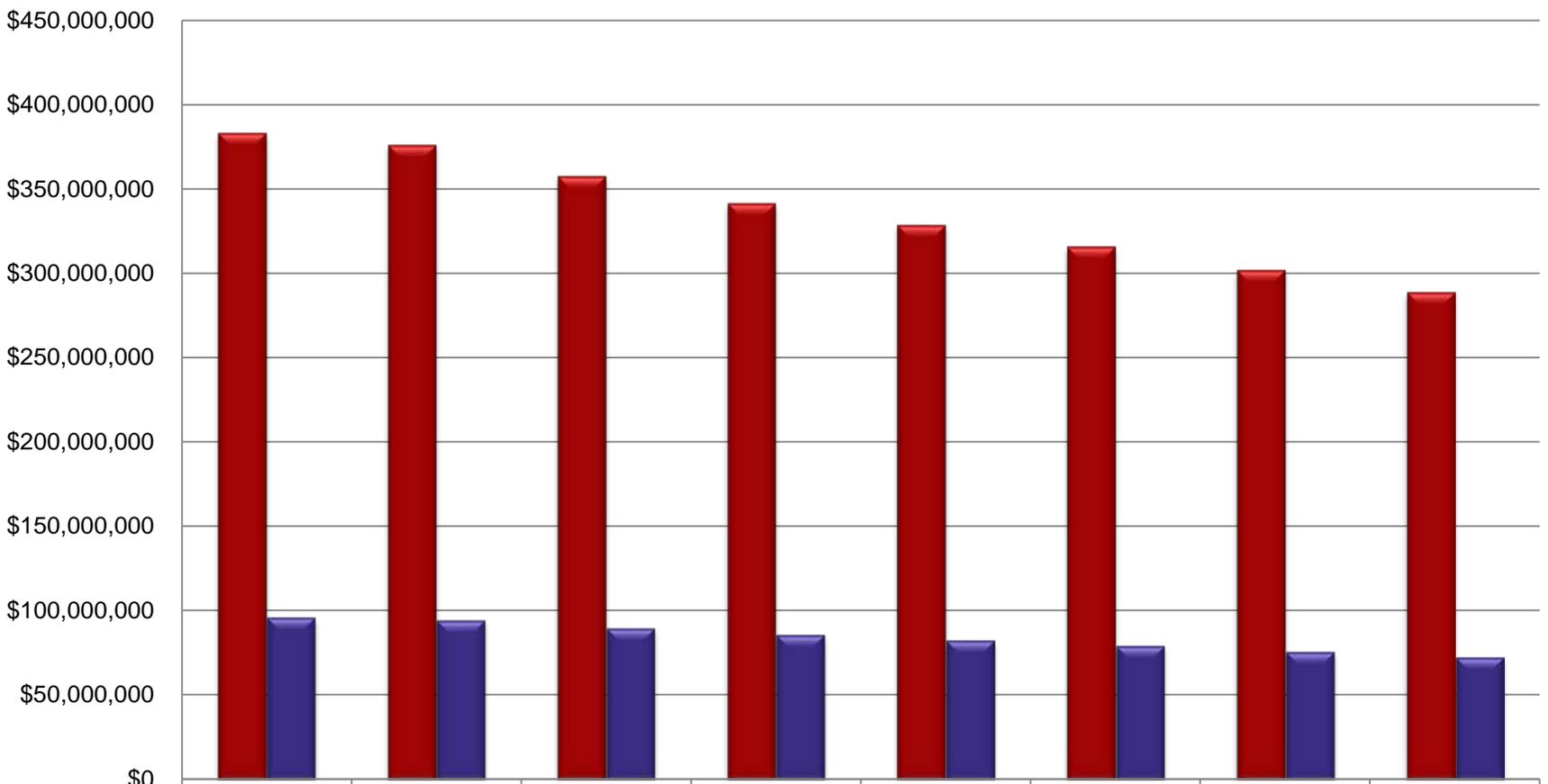
First 5 California Trust Fund History



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2006	54,333,503	51,320,205	53,505,360	31,576,158	56,771,903	42,971,877	40,603,625	43,549,616	42,537,795	53,975,028	43,511,801	49,796,533
2007	57,098,646	47,502,110	56,876,591	26,428,725	44,683,931	51,524,089	44,954,188	44,094,099	42,127,564	46,273,695	44,481,185	46,948,617
2008	50,807,310	49,284,080	52,004,013	42,074,259	30,157,341	38,831,944	52,188,843	35,959,891	46,392,811	41,337,780	47,461,613	44,061,987
2009	43,925,428	44,378,442	44,242,430	42,636,062	19,393,745	41,416,621	41,714,797	33,215,600	38,036,581	44,514,964	41,088,299	42,931,497
2010	44,554,747	43,484,885	42,862,156	37,560,364	19,983,620	40,643,969	46,837,811	30,521,418	36,537,031	40,472,400	41,293,437	43,103,182
2011	47,576,737	35,484,978										



Actual and Projected Revenue by Fiscal Year

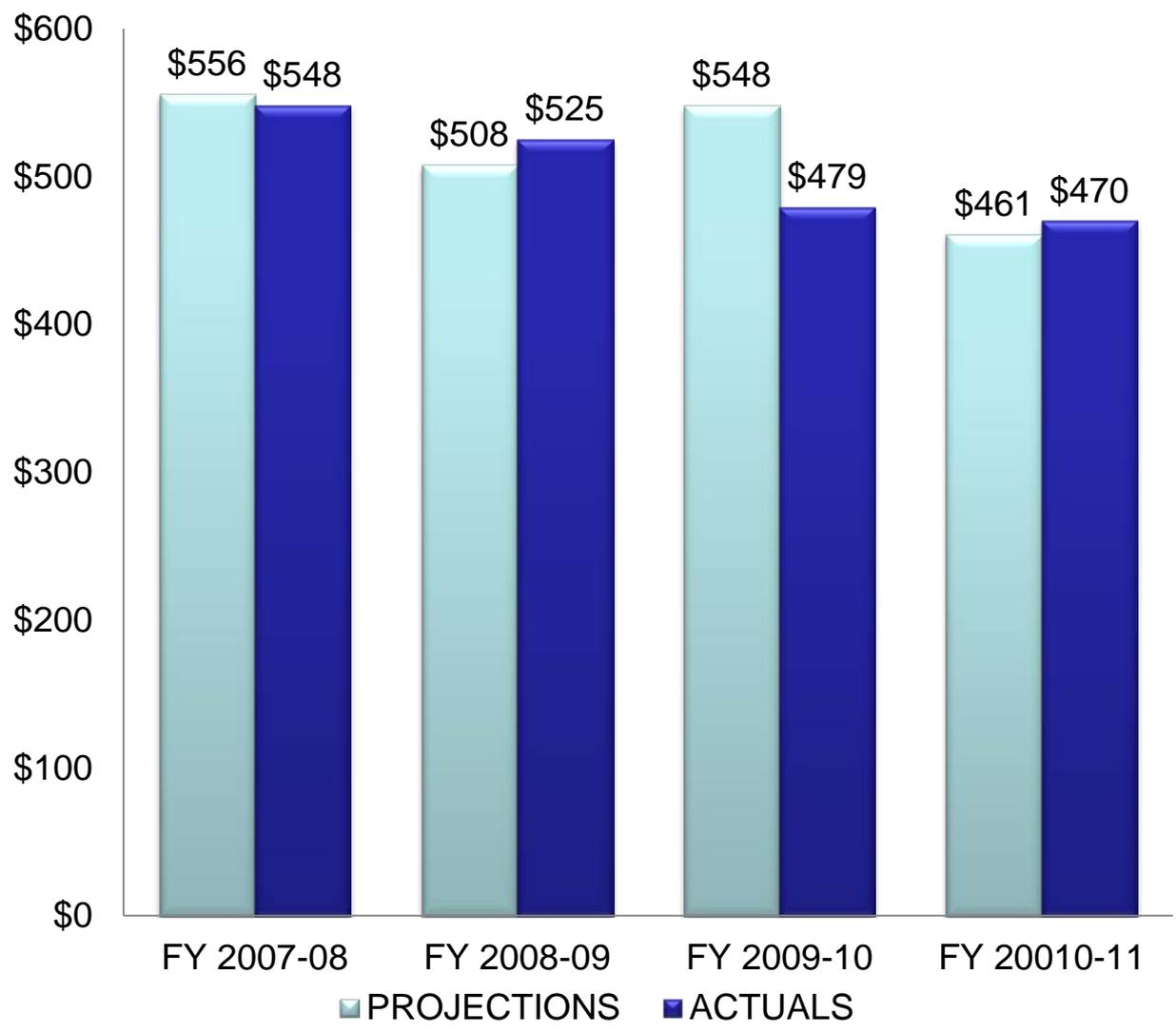


	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
■ County	\$383,323,581	\$376,203,462	\$357,719,200	\$341,644,800	\$328,844,800	\$316,044,800	\$302,220,800	\$288,949,760
■ First 5 California	\$95,830,895	\$94,050,865	\$89,429,800	\$85,411,200	\$82,211,200	\$79,011,200	\$75,555,200	\$72,237,440



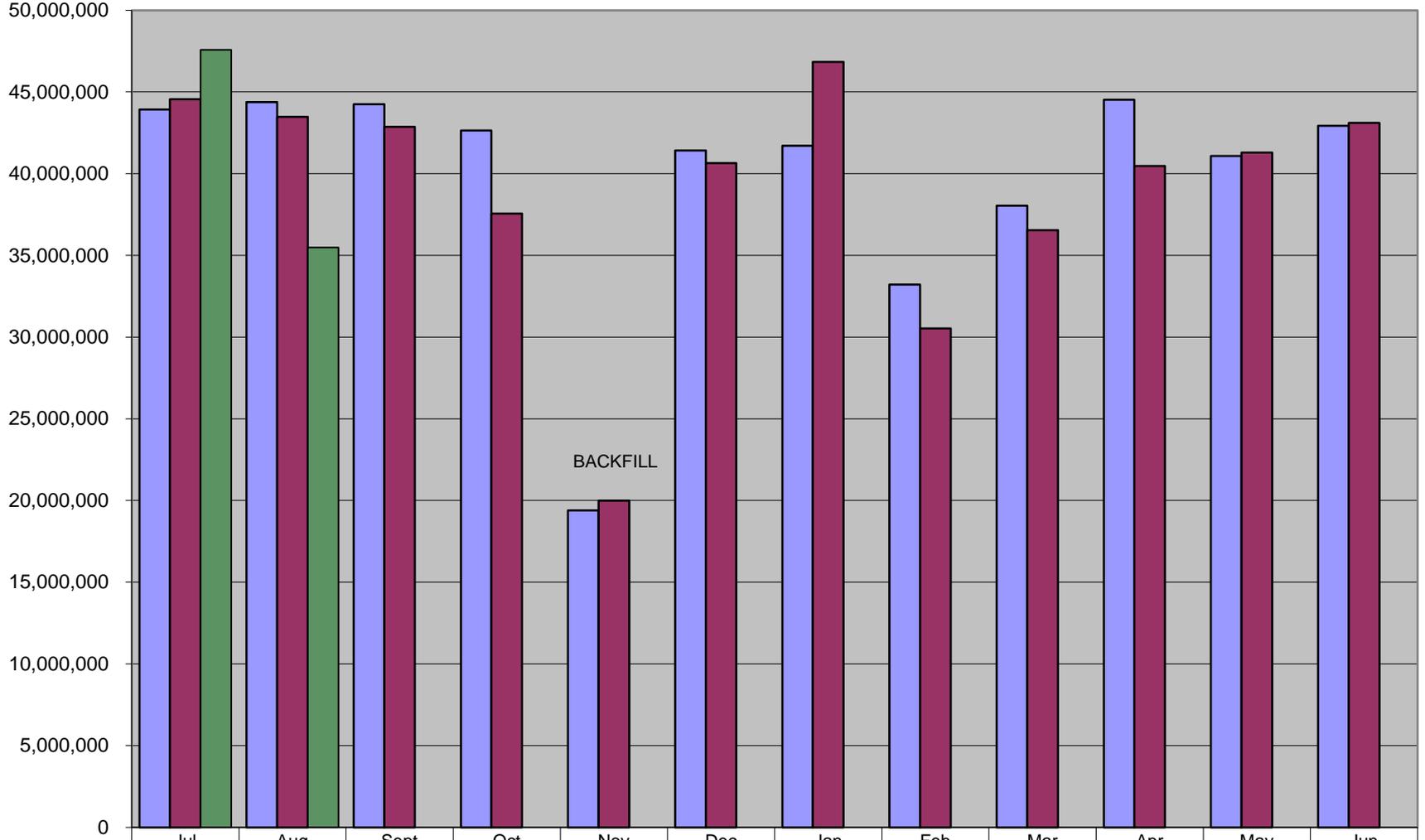
Comparison of Prop. 10 Revenue Projections and Actual Revenue Received

Model projections based on funds available for transfer, including reductions for backfill and BOE Administration





Revenue Comparison by Month



Year	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
2009	43,925,428	44,378,442	44,242,430	42,636,062	19,393,745	41,416,621	41,714,797	33,215,600	38,036,581	44,514,964	41,088,299	42,931,497
2010	44,554,747	43,484,885	42,862,156	37,560,364	19,983,620	40,643,969	46,837,811	30,521,418	36,537,031	40,472,400	41,293,437	43,103,182
2011	47,576,737	35,484,978										



Fiscal Year 2011-12 Projected First 5 California Revenues by Account

- Includes the Department of Finance projected tax revenue disbursements to First 5 California (20 percent)
- First 5 California disbursements distributed according to statute

Account Type	Statutory Distribution	% to Total Conversion	Projected Revenue (Excluding Interest)
Media	6%	30%	\$ 26,828,940
Education	5%	25%	\$ 22,357,450
Child Care	3%	15%	\$ 13,414,470
Research	3%	15%	\$ 13,414,470
Unallocated	2%	10%	\$ 8,942,980
Administration	1%	5%	\$ 4,471,490
	<u>20%</u>	<u>100%</u>	<u>\$ 89,429,800</u>

**First 5 California
Financial Plan FY 2010-11 through FY 2014-15**

Account/Project	ACTUAL FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15
Mass Media Communications (0631)					
Projected Carryover	\$36,358,110	\$31,407,195	\$17,993,702	\$23,344,481	\$23,386,324
Beginning Balance	\$36,358,110	\$31,407,195	\$17,993,702	\$23,344,481	\$23,386,324
School Readiness, Cycle 2	\$7,544,487	1,034,402			
Healthy Families Program (MRMIB)	\$6,000,000				
Budget Solution - AB 99 (\$50M Total)		\$19,000,000			
Public Education and Outreach	\$888,529	\$75,000			
Parent Signature Program - Education and Outreach	\$15,582,055	\$14,557,756	\$9,680,239	\$9,680,239	\$6,000,000
Parent Signature Program - 1-800 Number	\$84,718	\$150,000	\$150,000	\$150,000	\$150,000
Kit Federal Matching Funds	other revenue				
Parent Signature Program - <i>Kit for New Parents</i>	\$3,851,379	\$5,574,310	\$5,574,310	\$5,000,000	\$5,000,000
Child Signature Program - Power of Preschool			\$4,950,000	\$9,900,000	\$9,900,000
SCO/PRORATA/ADJUSTMENTS	\$3	\$8,000	\$8,000	\$8,000	\$8,000
Total Budgeted Expenditures	\$33,951,170	\$40,399,469	\$20,362,549	\$24,738,239	\$21,058,000
Prior Year Adjustments	\$34,662				
Adjusted Fund Balance Expenditures	\$33,985,832	\$40,399,469	\$20,362,549	\$24,738,239	\$21,058,000
Subtotal	\$2,372,277	(\$8,992,274)	(\$2,368,848)	(\$1,393,758)	\$2,328,324
Projected Revenue	\$28,215,260	\$26,828,940	\$25,623,360	\$24,663,360	\$23,703,360
Adjustment to Balance					
Projected Interest	\$184,025	\$157,036	\$89,969	\$116,722	\$116,932
Other Revenue	\$635,633				
Year End Balance	\$31,407,195	\$17,993,702	\$23,344,481	\$23,386,324	\$26,148,616
Education (0634)					
Projected Carryover	\$70,721,346	\$25,052,048	\$12,635,086	\$20,043,061	\$14,538,076
Beginning Balance	\$70,721,346	\$25,052,048	\$12,635,086	\$20,043,061	\$14,538,076
School Readiness, Cycle 2	\$16,765,526	\$2,298,672			
Healthy Families Program (MRMIB)	\$15,000,000				
Early Start Program (DDS)	\$20,000,000				
Budget Solution - AB 99 (\$50M Total)		\$13,000,000			
Statewide Conference	\$135,536	\$150,000	\$150,000	\$150,000	\$150,000
Co-Sponsorship Funding	\$47,000	\$150,000	\$150,000	\$150,000	\$150,000
Kit Federal Matching Funds	other revenue				
Regional Technical Assistance	\$221,437	\$89,000			
Child Signature Program - Educare		\$200,000	\$2,900,000	\$2,900,000	
Educare Advisors		\$4,000			
Child Signature Program-PoP Bridge	\$18,321,105	\$19,000,000			
Child Signature Program - Power of Preschool			\$10,800,000	\$22,950,000	\$22,950,000
SCO/PRORATA/ADJUSTMENTS	\$3	\$8,000	\$8,000	\$8,000	\$8,000
Total Budgeted Expenditures	\$70,490,607	\$34,899,672	\$14,008,000	\$26,158,000	\$23,258,000
Prior Year Adjustments	(\$111,228)				
Adjusted Fund Balance Expenditures	\$70,379,379	\$34,899,672	\$14,008,000	\$26,158,000	\$23,258,000
Subtotal	\$341,967	(\$9,847,624)	(\$1,372,914)	(\$6,114,939)	(\$8,719,924)
Projected Revenue	\$23,512,716	\$22,357,450	\$21,352,800	\$20,552,800	\$19,752,800
Adjustment to Balance					
Projected Interest	\$353,841	\$125,260	\$63,175	\$100,215	\$72,690
Other Revenue	\$843,523				
Year End Balance	\$25,052,048	\$12,635,086	\$20,043,061	\$14,538,076	\$11,105,567
Orange: Account contribution for proposed AB 99 Budget Solution					
Purple: Amount pending Commission approval					
Royal Blue: Amount projected for ongoing expenditures					
Green: Subtotal amounts					

**First 5 California
Financial Plan FY 2010-11 through FY 2014-15**

Account/Project	ACTUAL FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15
Child Care (0636)					
Projected Carryover	\$37,635,690	\$23,130,745	\$15,210,926	\$475,654	\$2,801,712
Beginning Balance	\$37,635,690	\$23,130,745	\$15,210,926	\$475,654	\$2,801,712
School Readiness, Cycle 2	\$7,125,349	\$976,936			
Healthy Families Program (MRMIB)	\$13,400,000				
Early Start Program (DDS)	\$3,500,000				
Budget Solution - AB 99 (\$50M Total)		\$4,000,000			
Power of Preschool	\$1,294,574				
ABCD Initiative	\$43,471				
Child Signature Program - Power of Preschool			\$12,150,000		
Teacher Signature Program - CARES Plus	\$3,069,986	\$16,465,007	\$15,465,007	\$10,000,000	\$10,000,000
SCO/PRORATA/ADJUSTMENTS	\$3	\$8,000	\$8,000	\$8,000	\$8,000
Total Budgeted Expenditures	\$28,433,383	\$21,449,942	\$27,623,007	\$10,008,000	\$10,008,000
Prior Year Adjustments	\$352,956				
Adjusted Fund Balance Expenditures	\$28,786,339	\$21,449,942	\$27,623,007	\$10,008,000	\$10,008,000
Subtotal	\$8,849,351	\$1,680,803	(\$12,412,080)	(\$9,532,346)	(\$7,206,288)
Projected Revenue	\$14,107,630	\$13,414,470	\$12,811,680	\$12,331,680	\$11,851,680
Adjustment to Balance					
Projected Interest	\$173,764	\$115,654	\$76,055	\$2,378	\$14,009
Other Revenue					
Year End Balance	\$23,130,745	\$15,210,926	\$475,654	\$2,801,712	\$4,659,401
Research and Development (0637)					
Projected Carryover	\$53,658,146	\$17,832,745	\$9,991,892	\$10,431,554	\$13,961,058
Beginning Balance	\$53,658,146	\$17,832,745	\$9,991,892	\$10,431,554	\$13,961,058
School Readiness, Cycle 2	\$10,478,454	\$1,436,670			
Healthy Families Program (MRMIB)	\$26,500,000				
Early Start Program (DDS)	\$10,500,000				
Budget Solution - AB 99 (\$50M Total)		\$14,000,000			
Special Needs Demonstration Projects	(\$1,161)				
Annual Report		\$149,004	\$149,000	\$149,000	\$149,000
PEDS Maintenance	\$46,520	\$100,000			
Project Training		\$2,000			
Data Collection and Storage	\$2,382,599	\$3,995,241			
Signature Program Data Collection and Storage		\$174,167	\$1,344,383	\$497,333	\$257,667
Signature Program Evaluation		\$500,000	\$500,000		
California Health Interview Survey 2009	\$216,305		\$520,595	\$1,000,000	\$500,000
California Health Interview Survey 2011		\$979,405			
Child Signature Program - Power of Preschool			\$9,900,000	\$7,200,000	\$7,200,000
SCO/PRORATA/ADJUSTMENTS	\$3	\$8,000	\$8,000	\$8,000	\$8,000
Total Budgeted Expenditures	\$50,122,719	\$21,344,486	\$12,421,978	\$8,854,333	\$8,114,667
Prior Year Adjustments	\$37,671				
Adjusted Fund Balance Expenditures	\$50,160,390	\$21,344,486	\$12,421,978	\$8,854,333	\$8,114,667
Subtotal	\$3,497,756	(\$3,511,741)	(\$2,430,086)	\$1,577,220	\$5,846,392
Projected Revenue	\$14,107,630	\$13,414,470	\$12,811,680	\$12,331,680	\$11,851,680
Adjustment to Balance					
Projected Interest	\$227,359	\$89,164	\$49,959	\$52,158	\$69,805
Other Revenue					
Year End Balance	\$17,832,745	\$9,991,892	\$10,431,554	\$13,961,058	\$17,767,877

**First 5 California
Financial Plan FY 2010-11 through FY 2014-15**

Account/Project	ACTUAL FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15
Unallocated (0639)					
Projected Carryover	\$29,216,261	\$5,426,453	\$9,386,782	\$5,902,356	\$5,194,987
Beginning Balance	\$29,216,261	\$5,426,453	\$9,386,782	\$5,902,356	\$5,194,987
Healthy Families Program (MRMIB)	\$20,500,000				
Early Start Program (DDS)	\$16,000,000				
Small County Augmentations	\$3,480,241	\$3,057,407	\$3,000,000	\$3,000,000	\$3,000,000
California Smoker's Helpline	\$960,166	\$1,079,895	\$1,000,000	\$1,000,000	\$1,000,000
Health Access for All	\$13,986				
Healthy Families Program 08/09 MRMIB Adjustments	\$632				
Child Signature Program - ELAC	\$278,053	\$864,481	\$864,481		
Child Signature Program - Power of Preschool			\$7,200,000	\$4,950,000	\$4,950,000
SCO/PRORATA/ADJUSTMENTS	\$3	\$8,000	\$8,000	\$8,000	\$8,000
Total Budgeted Expenditures	\$41,233,081	\$5,009,782	\$12,072,481	\$8,958,000	\$8,958,000
Prior Year Adjustments	(\$7,888,876)				
Adjusted Fund Balance Expenditures	\$33,344,205	\$5,009,782	\$12,072,481	\$8,958,000	\$8,958,000
Subtotal	(\$4,127,943)	\$416,670	(\$2,685,698)	(\$3,055,644)	(\$3,763,013)
Projected Revenue	\$9,405,087	\$8,942,980	\$8,541,120	\$8,221,120	\$7,901,120
Adjustment to Balance					
Projected Interest	\$149,310	\$27,132	\$46,934	\$29,512	\$25,975
Transfer					
Other Revenue					
Year End Balance	\$5,426,453	\$9,386,782	\$5,902,356	\$5,194,987	\$4,164,082
0631, 0634, 0636, 0637, 0639 Totals:					
Total cigarette and tobacco tax revenue	\$89,348,322	\$84,958,310	\$81,140,640	\$78,100,640	\$75,060,640
Total resources per year	\$319,505,329	\$188,321,741	\$146,685,121	\$138,598,731	\$135,242,209
Total expenditures per year	\$216,656,144	\$123,103,352	\$86,488,015	\$78,716,572	\$71,396,667
Total Over/Under:	\$102,849,185	\$65,218,389	\$60,197,105	\$59,882,158	\$63,845,543
Total 15% Reserve	\$13,402,248	\$12,743,747	\$12,171,096	\$11,715,096	\$11,259,096
	\$89,446,937	\$52,474,642	\$48,026,009	\$48,167,062	\$52,586,447
Administration (0638)					
Projected Carryover	\$24,536,218	\$24,360,806	\$21,559,683	\$19,241,094	\$16,386,943
Beginning Balance	\$24,536,218	\$24,360,806	\$21,559,683	\$19,241,094	\$16,386,943
Administrative Expense	\$4,993,482	\$6,276,220	\$6,350,488	\$6,676,916	\$6,765,042
Furlough Buyback		\$734,375			
SCO/PRORATA/ADJUSTMENTS	\$12,098	\$383,822	\$346,459	\$384,000	\$384,000
Total Budgeted Expenditures	\$5,005,580	\$7,394,417	\$6,696,947	\$7,060,916	\$7,149,042
Prior Year Adjustments	(\$11,383)				
Adjusted Fund Balance Expenditures	\$4,994,197	\$7,394,417	\$6,696,947	\$7,060,916	\$7,149,042
Subtotal	\$19,542,020	\$16,966,389	\$14,862,736	\$12,180,178	\$9,237,901
Projected Revenue	\$4,702,543	\$4,471,490	\$4,270,560	\$4,110,560	\$3,950,560
Projected Interest	\$115,721	\$121,804	\$107,798	\$96,205	\$81,935
Transfer					
Other Revenue	\$521				
Year End Balance	\$24,360,806	\$21,559,683	\$19,241,094	\$16,386,943	\$13,270,396
NOTE: Revenue Projections based on 2011 DOF May Revise.					