

**First 5 California  
Financial Plan  
FY 2020-21 through FY 2024-25**

|  | 2020-21              | 2021-22              | 2022-23              | 2023-24              | 2024-25              |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Mass Media Communications (0631)</b>                  |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$21,475,674</b>  | <b>\$22,673,770</b>  | <b>\$23,862,469</b>  | <b>\$23,514,817</b>  | <b>\$26,564,457</b>  |
| Projected Expenditures (Committed & Under Consideration) | 22,245,759           | 23,249,403           | 24,238,254           | 20,245,402           | 252,764              |
| Projected Revenue  | 22,526,876           | 23,829,102           | 23,281,602           | 22,686,042           | 22,121,562           |
| Projected Interest                                       | 97,859               | 109,000              | 109,000              | 109,000              | 109,000              |
| Federal Reimbursement for Kit                            | 819,121              | 500,000              | 500,000              | 500,000              | 500,000              |
| <b>Year-end Balance</b>                                  | <b>\$22,673,770</b>  | <b>\$23,862,469</b>  | <b>\$23,514,817</b>  | <b>\$26,564,457</b>  | <b>\$49,042,255</b>  |
| <b>Education (0634)</b>                                  |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$56,763,428</b>  | <b>\$50,959,477</b>  | <b>\$48,078,119</b>  | <b>\$45,253,192</b>  | <b>\$50,815,386</b>  |
| Projected Expenditures (Committed & Under Consideration) | 24,949,896           | 23,164,960           | 22,652,279           | 13,768,858           | 7,506,310            |
| Projected Revenue  | 18,771,901           | 19,857,585           | 19,401,335           | 18,905,035           | 18,434,635           |
| Projected Interest                                       | 374,044              | 426,017              | 426,017              | 426,017              | 426,017              |
| <b>Year-end Balance</b>                                  | <b>\$50,959,477</b>  | <b>\$48,078,119</b>  | <b>\$45,253,192</b>  | <b>\$50,815,386</b>  | <b>\$62,169,728</b>  |
| <b>Child Care (0636)</b>                                 |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$28,261,416</b>  | <b>\$12,508,251</b>  | <b>\$10,770,352</b>  | <b>\$8,743,435</b>   | <b>\$19,278,013</b>  |
| Projected Expenditures (Committed & Under Consideration) | 27,216,854           | 13,883,920           | 13,899,187           | 1,039,913            | 556,110              |
| Projected Revenue  | 11,263,141           | 11,914,551           | 11,640,801           | 11,343,021           | 11,060,781           |
| Projected Interest                                       | 200,548              | 231,470              | 231,470              | 231,470              | 231,470              |
| <b>Year-end Balance</b>                                  | <b>\$12,508,251</b>  | <b>\$10,770,352</b>  | <b>\$8,743,436</b>   | <b>\$19,278,013</b>  | <b>\$30,014,154</b>  |
| <b>Research and Development (0637)</b>                   |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$45,233,726</b>  | <b>\$21,773,208</b>  | <b>\$18,671,290</b>  | <b>\$20,465,567</b>  | <b>\$27,069,868</b>  |
| Projected Expenditures (Committed & Under Consideration) | 34,993,295           | 15,324,469           | 10,154,524           | 5,046,720            | 4,879,013            |
| Projected Revenue  | 11,263,141           | 11,914,551           | 11,640,801           | 11,343,021           | 11,060,781           |
| Projected Interest                                       | 269,636              | 308,000              | 308,000              | 308,000              | 308,000              |
| <b>Year-end Balance</b>                                  | <b>\$21,773,208</b>  | <b>\$18,671,290</b>  | <b>\$20,465,567</b>  | <b>\$27,069,868</b>  | <b>\$33,559,636</b>  |
| <b>Unallocated (0639)</b>                                |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$22,044,455</b>  | <b>\$17,785,020</b>  | <b>\$21,260,457</b>  | <b>\$25,075,798</b>  | <b>\$28,751,254</b>  |
| Projected Expenditures (Committed & Under Consideration) | 11,816,736           | 4,512,597            | 3,990,193            | 3,931,558            | 4,831,558            |
| Projected Revenue  | 7,508,761            | 7,943,034            | 7,760,534            | 7,562,014            | 7,373,854            |
| Projected Interest                                       | 48,541               | 45,000               | 45,000               | 45,000               | 45,000               |
| <b>Year-end Balance</b>                                  | <b>\$17,785,021</b>  | <b>\$21,260,457</b>  | <b>\$25,075,798</b>  | <b>\$28,751,254</b>  | <b>\$31,338,550</b>  |
| <b>Administration (0638)</b>                             |                      |                      |                      |                      |                      |
| <b>Beginning Balance</b>                                 | <b>\$9,174,235</b>   | <b>\$8,164,562</b>   | <b>\$6,665,186</b>   | <b>\$4,848,421</b>   | <b>\$2,923,574</b>   |
| Projected Expenditures                                   | 4,808,762            | 5,523,518            | \$5,749,657          | 5,758,479            | 5,720,595            |
| Projected Revenue  | 3,754,380            | 3,971,517            | \$3,880,267          | 3,781,007            | 3,686,927            |
| Projected Interest                                       | 44,708               | 52,625               | \$52,625             | 52,625               | 52,625               |
| <b>Year-end Balance</b>                                  | <b>\$8,164,562</b>   | <b>\$6,665,186</b>   | <b>\$4,848,421</b>   | <b>\$2,923,574</b>   | <b>\$942,531</b>     |
| <b>ALL FIRST 5 CALIFORNIA FUNDS</b>                      |                      |                      |                      |                      |                      |
| Total Prior-year Carryover                               | \$182,952,934        | \$133,864,288        | \$129,307,873        | \$127,901,230        | \$155,402,552        |
| Total Revenue  | \$75,088,201         | \$79,430,340         | \$77,605,340         | \$75,620,140         | \$73,738,540         |
| Total Interest   | \$1,035,336          | \$1,172,112          | \$1,172,112          | \$1,172,112          | \$1,172,112          |
| Total Federal Kit Reimbursement                          | \$819,121            | \$500,000            | \$500,000            | \$500,000            | \$500,000            |
| Total Resources Per Year                                 | \$259,895,592        | \$214,966,740        | \$208,585,325        | \$205,193,482        | \$230,813,204        |
| Total Expenditures (Committed & Under Consideration)     | \$126,031,302        | \$85,658,867         | \$80,684,094         | \$49,790,930         | \$23,746,350         |
| <b>Total Over/Under</b>                                  | <b>\$133,864,290</b> | <b>\$129,307,873</b> | <b>\$127,901,231</b> | <b>\$155,402,552</b> | <b>\$207,066,854</b> |
| Total 15% Reserve  | \$11,263,230         | \$11,914,551         | \$11,640,801         | \$11,343,021         | \$11,060,781         |
| <b>Net After Reserve</b>                                 | <b>\$122,601,060</b> | <b>\$117,393,322</b> | <b>\$116,260,430</b> | <b>\$144,059,531</b> | <b>\$196,006,073</b> |